

# 2023

## COMPANY PROFILE & FINANCIAL SUMMARY



**ATLANTIC COAST LIFE**  
INSURANCE COMPANY

### Who We Are

Based in Charleston, SC, Atlantic Coast Life Insurance Company ("Atlantic Coast Life") stands out as a premier provider of Preneed, life, and annuity insurance products for families coast-to-coast. A member of the A-CAP ([www.acap.com](http://www.acap.com)) family of companies since 2015, Atlantic Coast Life has undergone rapid growth and achieved success under the leadership of industry veterans. Our business actively expands through a diversified product portfolio, thriving distribution partnerships, and a robust investment portfolio.

### Our Mission

Focused on the senior market, we actively pursue our mission by providing robust insurance and annuity products for enhanced policyholder protection. Our commitment extends to delivering cutting-edge service and competitive consumer products, solidifying our position as a financially strong and stable platform. We prioritize distribution partnerships, actively supporting funeral and financial professionals in their client service.

### STATUTORY FINANCIAL HIGHLIGHTS \*

Net Operating Income	\$22,534,750
Admitted Assets	\$1,025,343,989
Total Liabilities	\$914,217,138
Capital & Surplus	\$111,126,851
Net Policy Reserves	\$801,950,943
Gross Preneed Insurance In-Force	\$425,279,000
Gross Reserves for Fixed Annuities In-Force	\$5,284,063,882

AM Best Financial  
Strength Rating (FSR)

**B++ (Good)**

Risk-Based Capital (RBC) Ratio

**629%**

\*As of December 31, 2023 - Audited Statutory Financials.

# ATLANTIC COAST LIFE

## FINANCIAL DATA SUMMARY

Enduring financial strength has allowed Atlantic Coast Life to invest wisely in the growth of the Company. That trend continues with high-quality insurance and annuity products, alongside superlative dedication to our customers. As a trusted and stable brand, we invite you to partner with us. Some significant financial accomplishments include:

1

Total Assets in excess of \$1.02 Billion.

2

Gross Preneed & Annuity Premium in excess of \$1.27 Billion.

3

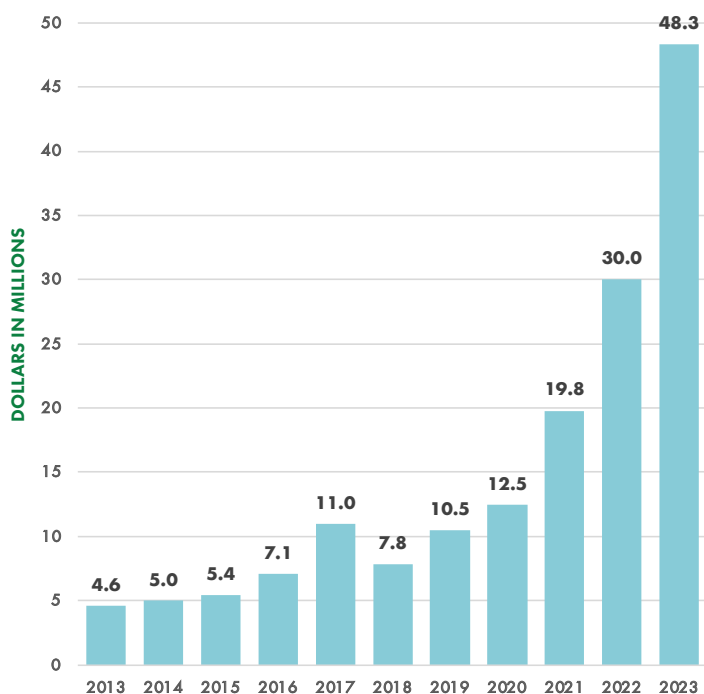
Total Adjusted Capital in excess of \$128.98 Million.<sup>1</sup>

<sup>1</sup> Total adjusted capital equals capital and surplus plus asset valuation reserve.

### NET INVESTMENT INCOME

(\$ in millions)

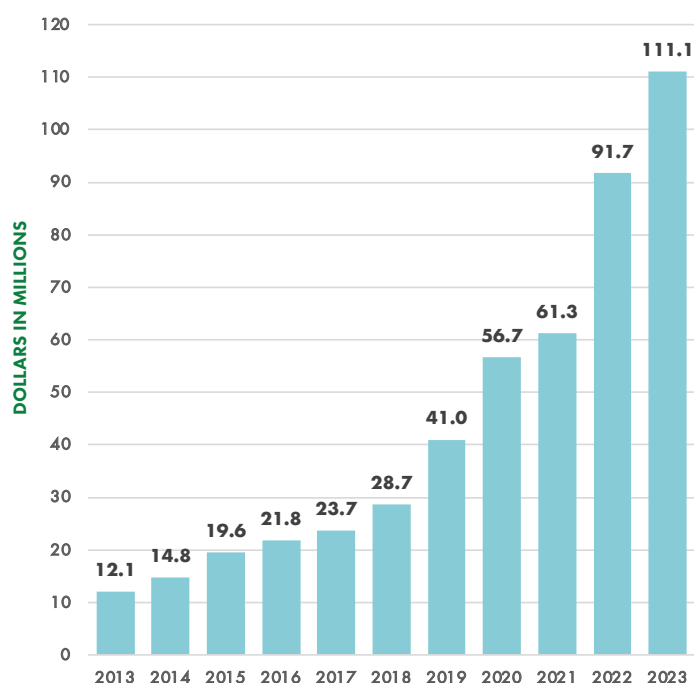
Net investment income increased over 949.7% since 2013 due to the growth in invested assets (primarily driven by preneed and annuity sales) and continued improvement in investment performance.



### CAPITAL AND SURPLUS

(\$ in millions)

Capital and Surplus increased over 818.4% since 2013 due to increases in statutory earnings and injections of capital into the Company.



# A MEMBER OF THE A-CAP FAMILY

Atlantic Coast Life is part of the A-CAP family of companies. A-CAP ([www.acap.com](http://www.acap.com)) owns multiple insurance and financial businesses on its unique and synergistic platform, including primary insurance carriers (like Atlantic Coast Life), an investment adviser, and Accredited and Captive reinsurers. A-CAP's management team and operational professionals have diverse experience and proven success across the insurance, reinsurance and investment sectors. A-CAP insurance companies are committed to serving the needs of policyholders with greater financial security through exceptional customer service and innovative insurance and annuity products.

## REGIONAL CONTACT INFO

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## DISCLOSURES

**No Offer:** This document ("Presentation") is neither an offer to sell nor a solicitation of an offer to buy any security, and is provided solely to inform potential offerees preliminary information about Advantage Capital Holdings, LLC d/b/a "A-CAP" and its affiliates (collectively herein referred to as the, "Firm"). This Presentation is not intended to solicit an investment in any particular investment product, structured or otherwise.

**Investment Data:** The investment allocation data is as of the date presented and may change based upon individual client investment guidelines, liquidity needs, client imposed investment restrictions, credit quality requirements, collateral needs and related criteria.

All financial values and statements are as of 12/31/23, unless otherwise noted



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■ ■ ■ ATLANTIC COAST LIFE INSURANCE COMPANY IS A MEMBER OF THE A-CAP FAMILY